



## **REC LIMITED -ATDC'S CSR INITIATIVE PARTNERSHIP**

Provision of CSR rules contained in Sub-Section 1 of Section 135 of the Companies Act, 2013 (As amended from time to time), provides that companies having Net Worth of INR 500 crore or more; or Turnover of INR 1000 crore or more; or Net profit of INR 5 crore or more during any financial year, may spend two per cent (2%) of their average net profit in a financial year on CSR activities.

ATDC has experienced in the past that there are many poor meritorious students, who wish to pursue their studies further but could not pursue for pecuniary reasons/poor financial conditions. Since ATDC is a not for profit organization, it has no surplus fund to help such needy students. As a result, it has introduced a scheme of receiving sponsorship from the willing Donors/Corporates/PSUs etc. towards the course fee of such students

REC a Maharatna Company under the Ministry of Power with a net worth of Rs.50,000 crore. It's Mission and Vision is to facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population. REC acts as a competitive, client-friendly and development-oriented organization for financing and promoting projects covering power generation, power conservation, power transmission and power distribution network in the country

We have partnered with REC Limited from 2017 and successfully completed two major projects in the past for training of underprivileged/unemployed youth of the society in Apparel Sector for upliftment of the society.

We have again approached REC Limited for training of 300 unemployed meritorious youth in 3 years B.Voc degree course. REC Limited has considered our project and given CSR assistance of Rs. 8.19 crore for "Learn and Earn – A REC Foundation Initiative" to impart bachelor's degrees to 300 youths in Apparel Manufacturing & Entrepreneurship (AME) and Fashion Design & Retail (FDR), over the period of three years, to be implemented by the Apparel Training and Design Centre in 12 locations Pan-India viz. Gurugram, Dwarka, Jaipur, Kanpur, Ranchi, Raipur, Mumbai, Surat, Kolkata, Imphal, Bangalore & Kannur.



Sh. Rakesh Vaid, Vice-Chairman ATDC and Sh. Vijay Mathur, DG&CEO, ATDC had met Sh. Vivek Kumar Dewangan, IAS, Chairman & Managing Director of REC Limited at Corporate office, Gurgaon and given perspective and role of ATDC. Smt. Neera Chandra, Director (CSR) and Smt. Gurpreet Kaur, Director (Academics Affairs) had provided valuable inputs to the projects at various application stages. The B. Voc Course would be imparted in 12 Centres of ATDC across India.



The above Project has been approved by the REC Foundation. REC Foundation is an initiative of REC Limited which is one of the leading Public Sector Enterprises of the Government of India under administrative control of the Ministry of Power.

REC Limited under its CSR Policy has provided the funds to support various foremost concerns of National Development by empowering economically and socially backward communities, differently abled youth etc. by contributing in education, creation of livelihood, eradication of poverty through skill development.

The project cost is Rs. 8.19 crore for conducting the above training at ATDC Centres in 12 locations of India viz. Gurugram, Dwarka, Jaipur, Kanpur, Ranchi, Raipur, Mumbai, Surat, Kolkata, Imphal, Bangalore & Kannur.

A Memorandum of Agreement was signed between ATDC and REC Foundation on 05.07.2023 by Shri. Bhupesh Chandolia, HoD (CSR), REC Foundation and Shri. Rakesh Vaid, Vice Chairmen, ATDC-Gurugram in presence Sh. M.L Meena, GM (F), RECF, Sh. Vijay Mathur, DG&CEO, ATDC, Ms. Neera Chandra, Director, ATDC, Mr. Vishal Sudesh at REC Corporate office. The project period is 36 months.



### **Glimpses of MOU Signed between ATDC and REC Foundation**

As per terms of MOU, a mandatory Baseline Survey has to be done all proposed centres in this regards we have Circulated RFP and has also been uploaded on ATDC website on 05.07.2023.

Newspaper Advertisement for mobilization of the candidates have been published at all the proposed centres on 10.07.2023 in all vernacular languages. A link has been created on ATDC website as well to facilitate submission of online Applications.

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